

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 86 - SB 1318

February 14, 2017

SUMMARY OF BILL: Clarifies that property assessors are required to retain copies of any approved property tax exemption applications in paper, electronic, or digital format.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, Tenn. Code Ann. § 67-5-212(b)(2), property tax assessors are required to maintain copies of any approved property tax exemption applications.
- Clarifying the format in which an assessor may maintain these documents will not result in any significant impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj